



**MIAMI  
UNIVERSITY**  
**FARMER  
SCHOOL OF BUSINESS**

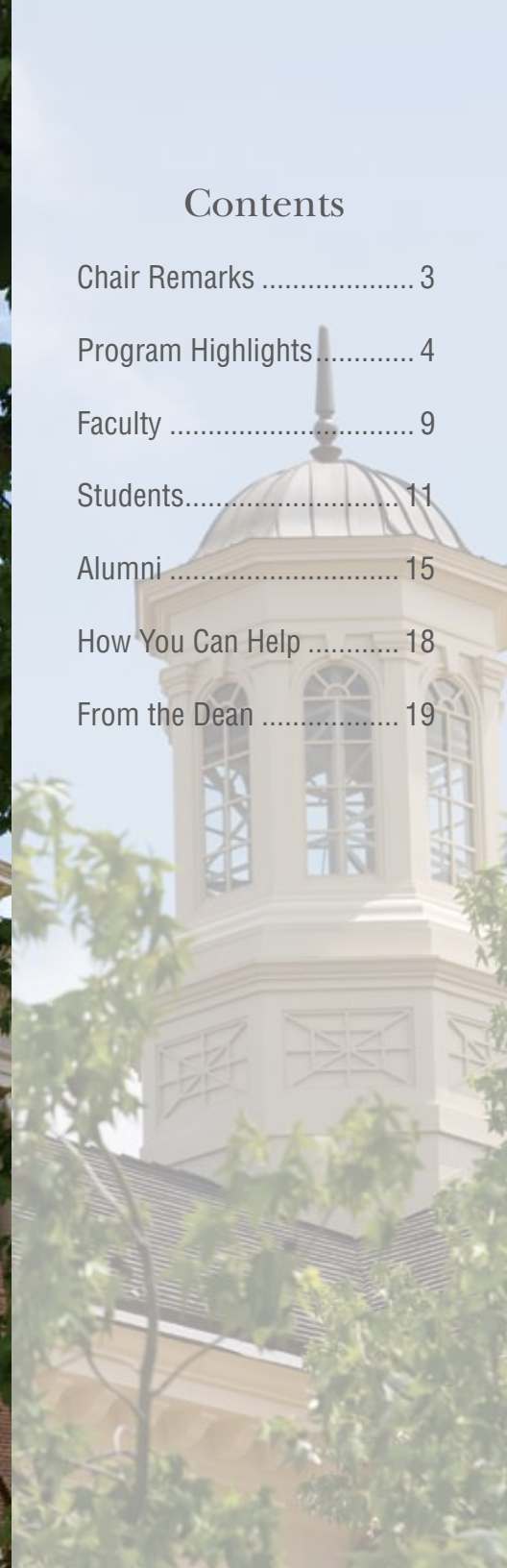
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**DEPARTMENT OF ACCOUNTANCY**  
*Annual Report 2009*



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# MIAMI UNIVERSITY

## FARMER SCHOOL OF BUSINESS

The Accountancy Annual Report is an annual publication of the Department of Accountancy for our alumni and friends.

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Many thanks to the accountancy students, faculty, staff, alumni, and other partners for their assistance in the compilation of this report.

## From the Chair

I hope our annual report finds you doing well. We have moved into our fabulous new facility with its state-of-the-art classroom and meeting space for faculty and students. On behalf of the Department of Accountancy, I want to thank the many donors, including the Farmer family, and Dean Jenkins for providing us a magnificent place to teach, to learn, and to become a community. If you have not had the chance to visit since the new building opened, I assure you it will be worth the effort. I will be happy to give you a tour – just stop in our offices on the third floor (where else would the department be located?).

Even with the weak economy and the many challenges facing higher education, Miami is still recognized as a national leader in accounting education. Many of our students are having success in finding internships and entry-level positions in the professional world. We continue to receive excellent feedback that our students are well prepared when they graduate with an undergraduate or graduate degree from Miami. Inside these pages, we have highlighted a few of our very talented students whose stories we think you will find interesting. We wish we could share the stories of all of our outstanding students!

We are fortunate to have a talented and dedicated faculty, and we are pleased to introduce you to our newest members, Ryan Casey and Beth Killy. We also wish a happy retirement to Bob Campbell, completing his part-time status this fall, and Clay Hock, retiring from full-time teaching this December. In other faculty news of note, we offer congratulations to Tim Eaton on the conferral of tenure and to Brian Ballou for being awarded the Ernst & Young professorship.

The department's Accountancy Advisory Group has had a significant impact on our programs. This dedicated group provides critical feedback and serves as a vehicle for developing new initiatives and programs. We could not have the reputation we enjoy without alumni and friends who continually provide their support. Read on for profiles of a few of our many successful alumni. We love to hear from all of our alumni, so please keep in touch and let us know how and what you are doing.

During this past year we have seen a large increase in the number of students choosing to major in accountancy. While we are excited to see this interest in the accounting profession, the growth is taxing our resources considerably. This report includes information about the financial challenges we face as a university. The current status of the economy also makes it more difficult to provide the best internship and employment opportunities for all of our students and graduates. We hope that you can assist us in facing these challenges. Your support – whether it be donating, volunteering, providing internship and career opportunities, or being an ambassador for future Miamians – is critical to our success. Please feel free to contact me if you want to discuss how you can help.

As we celebrate Miami's 200th anniversary, we face some of the most difficult challenges we have seen in decades. Yet when I meet with students and faculty, I am optimistic that we will develop new ideas and resources to successfully confront the problems we face today. We continually look forward to determine how we can better engage students and provide them the resources and experiences they need to reach personal and professional success. I am impressed with the number of students who are committed to improving business and finding solutions to global problems such as pollution and poverty. Miami has a tradition of graduating young men and women who are problem-solvers and leaders, and we hope this tradition will continue for many years to come.

Finally, I want to thank you, our alumni and friends, for supporting our mission. This report is just one way to let you know that we appreciate all of your efforts on our behalf. I wish you all a happy holiday season and a healthy and fulfilling new year.

Regards,

Marc A. Rubin  
PricewaterhouseCoopers Professor and Chair





## News from the Center for Business Excellence, Spring – Fall 2009



THE CENTER FOR  
BUSINESS EXCELLENCE  
*Integrity • Leadership • Transparency*

The Center for Business Excellence (CBE) continues to be actively involved with Department of Accountancy faculty, students, alumni, and constituents around the world. Here are some highlights of the past several months.

### **Strategic Planning Session at Aileron:**

CBE co-directors Brian Ballou and Dan Heitger, along with members of Miami's advancement team, met with Aileron, a professional management firm in Dayton, Ohio, to develop a strategic plan, with the following vision and mission:

**Vision:** To create generations of leaders focused on long-term organizational value.

**Mission:** To improve organizational decision-making using a stakeholder management framework that integrates integrity, leadership, and transparency.

### **Ernst & Young Business Excellence Summit at Miami University**

The Second Annual Ernst & Young Business Excellence Summit at Miami University was held in July 2009, and featured nine MAcc alumni as mentors to the 45 students identified by Ernst & Young's national recruiting team as the "top undergraduate students" from 40 leading business schools in North America. EY vice chair Beth Brooke gave the keynote address and strongly linked the Center's vision and mission to the accounting profession. Other presentations were given by Dan Black, director of Americas recruiting, and Ken Bouyer, director of inclusiveness recruiting for Ernst & Young. Miami University is the only university to host the principal leadership event for one of the Big Four accounting firms.



*2009 MAcc graduate Marisa Wiethe leads students in a discussion of integrity, leadership, and transparency.*



*Ernst & Young Global Vice Chair Beth Brooke shares her insight and expertise with top undergraduates from around the country at the EY Business Excellence Summit.*

### Annual Executive Conference

The Fourth Annual Executive Conference was held in April 2009, co-sponsored by American Electric Power, PricewaterhouseCoopers, and Fidelity. The keynote speaker for the conference was legendary Fidelity managing director, Bruce Johnstone, who has been Fidelity's most successful money manager during his 42-year career with the firm. The conference included more than 25 leading executives and 33 MAcc students.

### CBE CEO Business Excellence Spotlight Series

Michael Morris, American Electric Power CEO, chairman, and president, served as the inaugural CBE CEO Business Excellence Spotlight Series speaker at Miami University in February 2009. Morris presented to approximately 450 students, faculty members, and community residents on the many challenges that he faces in incorporating the principles of integrity, leadership, and transparency as the CEO of one of the nation's largest energy companies.

### CBE/KPMG Curriculum Development Initiative

The CBE/KPMG Curriculum Development Initiative was established in Spring 2007 with a three-year, presenting sponsorship from KPMG LLP. Nine four-class-session modules were developed based on the two-course CBE sequence taught in the MAcc program. Two modules by teams including Rocky Newman in the management department and Mark Peterson in the anthropology department were completed during the summer and fall as well. These and the remaining funded modules are scheduled to be completed during 2010, where they will be posted on the CBE website for free access by faculties at universities across the globe.

### CBE Advisory Board

The CBE Advisory Board met in both the spring and fall. Current members of the board include: Robin Everhart (Cintas—Cincinnati), Carol Fox (Convergys—Cincinnati), Paul Hinds (PricewaterhouseCoopers LLP—Chicago), Michael Kennedy (Cardinal Health—Columbus), Charles Landes (AICPA—Washington, DC), Mark Larson (KPMG LLP—Louisville), Dave Meyer (Ernst & Young LLP—Cincinnati), Henry Montgomery (MontPac Consulting—Honolulu), Dub Nelson (Fidelity Investments—Boston), Don Sinko (The Cleveland Clinic—Cleveland), and Laura Thomas (American Electric Power—Columbus).

### AICPA Representation for Accounting for Sustainability Projects

- The CBE co-directors' articles on sustainability and the accounting profession have been accepted and will be forthcoming as the first two-article series ever published in the *Journal of Accountancy*.
- The co-directors attended the University of Arkansas Applied Sustainability Center's Assurance for Product Sustainability Project in Fayetteville, Arkansas, in March 2009. The meeting attendees included sustainability leaders from corporations (Walmart, Tyson, and Unilever), major accounting firms (Deloitte, Ernst & Young, KPMG, and PricewaterhouseCoopers), and NGOs (Carbon Trust, Environmental Defense Fund, and WinRock).
- The co-directors engaged in several meetings in London, England, in May 2009: with the accounting for sustainability team and project representatives from the ICAEW; with David Blood, co-founder and senior partner of Generation Investment Management and former CEO of Goldman Sachs Asset Management; with KPMG London chairman Richard Reid to discuss the CBE and its role in the Prince of Wales Accounting for Sustainability Project; and with KPMG global head of citizenship and diversity, Lord Michael Hastings, at the House of Lords, Houses of Parliament.
- The co-directors were selected to serve as the U.S. member of the jury panel of the Globe Sustainability Reporting Award given annually starting in June of 2009 at the Globe Forum in Stockholm, Sweden. The award is presented by HRH Crown Princess of Sweden Victoria.

### Corporate Responsibility Officer Association Inaugural Board of Governors

The co-directors were invited during the spring to be original members of the Corporate Responsibility Officer Association (CROA) Board of Governors. The board is comprised of responsibility officers from leading organizations (including British Telecom, Eaton, Federal Express, KPMG, IBM, Philips Van Heusen, and Crowe Horwath) and other experts in the area of corporate responsibility from organizations like the Chamber of Commerce and Harvard. The co-directors serve as

## News from the Center for Business Excellence, Spring – Fall 2009 *continued*

co-chairs of the committee that is responsible for the criteria used to select the 100 Best Corporate Citizens list that appears in *CRO* magazine annually.

### Article Co-Authored with Tom Schultz

Ballou’s and Heitger’s collaboration with FSB assistant professor Tom Schultz, “Measuring the Costs of Responding to Business Risks,” was awarded the 2009 *Lybrand Award* presented for the most outstanding article published in one of the Institute of Management Accountants’ two journals.

### Cyber Conflict Research Grant from Department of Homeland Security

The CBE received the first \$650,000 of a multi-million dollar grant involving five institutions. This funding is being used to develop a financial services crisis simulator for critical infrastructure disruption risks. To promote the event, the co-directors were the featured speakers at the gala dinner of the Global Critical Infrastructure Congress, held in Washington, D.C., in October 2009. Attending the event were 300 financial services sector executives interested in critical infrastructure cyber-related risks.

### Sustainability Survey with Crowe Horwath

Gregg Anderson (Crowe Horwath-Chicago) partnered with the co-directors to develop a survey of sustainability activities and reporting at U.S. organizations. The survey was completed by 178 senior executives from a wide-range of publicly and privately held organizations.

### Big Four Support for Research Projects

PricewaterhouseCoopers worked with the co-directors and assistant professor Drew Reffett to provide participants for a study examining the difference between jurors and professional accountants regarding judgments about audit quality across engagements that were performed with high or low audit quality.

KPMG’s Audit Committee Institute worked with the co-directors and assistant professor Dale Stoel to develop and distribute a survey on how board members perceive the quality of information about risks that they receive from management. The survey was distributed to 2,000 audit committee members in October 2009.

Ernst & Young’s FIDS practice in Cleveland has agreed to work with the co-directors, Drew Reffett, and Missouri State’s Fraud Center on a series of forensic accounting studies that investigate how professional forensic accountants make decisions. The first study is being designed to investigate the effect that reminding expert witnesses of their responsibilities prior to examining evidence has on their judgments about damages that should be levied against a defendant in a court case.



## Students Revive Accounting Association

Miami University has a wonderful accountancy department, but five accountancy majors felt something was missing. In an increasingly competitive economy, it is necessary for students to build stronger skill sets relating to their field of study. The Accounting Mentoring Program and Beta Alpha Psi serve specific cohorts within the department, but Chris Becker, Mark Bruce, Joe Buehler, Josh Loewenstine, and Matt Reinhold recognized the need for an organization with a broader appeal.

So in September 2009, the Accounting Association of Miami University was formed with one main goal: to create a smooth transition from student to professional career. The organization will not only help students network with professionals, but will also create a network within the student body. The executive board acknowledges that accomplishing their goal will not be easy, but they believe that with the help of faculty, such as advisor Jan Eighme and department chair Marc Rubin, it is attainable.

The Accounting Association plans to give members further insight on an accounting career by offering several diverse events. Want to know what it takes to be successful in the internship or job search? The Accounting Association will bring in students who recently went through the process

to share their experiences and to offer advice. Want a better understanding of what skills and knowledge are key to success in an accounting career? Accounting professionals will offer insight. Worried about the CPA Exam? Presentations by representatives from CPA Exam review programs will help you plan your strategy. The Accounting Association recently hosted an event with Deloitte, and is planning events for the spring semester.

While the Accounting Association does have some membership criteria, such as a minimum GPA of 2.7 and an accountancy/pre-business major, the goal is to make the organization a useful resource for all students. The response to the new student organization has been overwhelming. According to Reinhold, more than 200 students responded to the initial invitation to join. "Potential for this organization is unlimited," he says, "but in order for us to reach our full potential we need one thing: commitment from the students."



*Farmer School of Business  
new building*

## Introducing the Accountancy Advisory Group

The Farmer School’s Accountancy Advisory Group (AAG) is an important link with the professional community. Comprised of 15–20 members representing public accounting, corporate accounting, and accounting-related fields, the AAG provides advice and counsel regarding the continuing development of high quality accounting programs for our students. We introduce two current AAG members below.



**Chris Linck**, CPA, is an audit partner and recruiting director with BKD in Cincinnati. In this position, Linck is in charge of the audit schedule for the Cincinnati office and is the office team leader for the Manufacturing and Distribution Group. He often participates in internal quality control inspections for BKD’s audit and accounting practice across the firm.

Linck earned his B.S. in accountancy from Miami University in 1994. He began his career with public accounting firm Aronowitz, Chaiken

& Hardesty, which merged with Olive in 1999, which then merged with BKD in 2001.

He and his wife, Ann, are expecting their first child in February. They live in Cincinnati, OH.



As the leader of the Enterprise Risk Management Program for Cardinal Health, **Amy Geiger** is responsible for the development and execution of a viable ERM methodology and risk quantification framework that aligns with the Cardinal Health culture and the Board of Director’s appetite for risk management. She also provides leadership and guidance to business senior leadership teams regarding the identification, evaluation, understanding, management, and communication of significant risks to the enterprise.

Geiger began her career with Arthur Andersen as a technology risk consultant. She held positions at Fifth Third Bank and American Electric Power before joining Cardinal Health in 2005. A certified information systems auditor, she worked as an IT audit manager prior to leading Cardinal Health’s ERM Program.

Geiger earned her B.S. in business administration from Miami University in 2001 and her MBA with an emphasis in finance and corporate strategy from The Ohio State University in 2009.

## 2009 – 2010 Accountancy Advisory Group

**Patricia Basti**  
Director, Advisory Services  
KPMG, LLP

**Robert Craycraft**  
Director of Audit  
Cintas Corporation

**Donna Deye**  
Sr. Vice President and CFO  
totes Isotoner Corporation

**Tony Dunn**  
Internal Audit Officer  
The Cincinnati Insurance  
Companies

**Brian Foster**  
Partner, Audit  
KPMG LLP

**Amy Geiger**  
Enterprise Risk Manager  
Cardinal Health, Inc.

**Michael Hemsath**  
Associate Director–Accounting  
Policy  
The Procter & Gamble Company

**Scott Homer**  
Partner, Audit and Enterprise Risk  
Services  
Deloitte & Touche, LLP

**Jason Kane**  
Accounting Manager  
Progressive Insurance

**Chris Linck**  
Partner  
BKD

**D. Andy Meeting**  
Associate Vice President, Center  
Financial Reporting  
Limitedbrands

**David Meyer**  
Partner  
Ernst & Young, LLP

**Thomas Ritter**  
Vice President – Capital Markets  
Derivatives  
Fifth Third Bank

**Scott Schweinfurth**  
Executive Vice President, CFO,  
and Treasurer  
WMS Industries Inc.

**Terry Silver**  
Partner  
Skoda Minotti

**Kendra Smith**  
Senior Manager  
Grant Thornton LLP

**Daniel Staley**  
Partner  
PricewaterhouseCoopers LLP

**William Watts**  
Partner  
Crowe Horwath LLP

# *Faculty* HIGHLIGHTS

## New Faces in the Department of Accountancy



**Ryan J. Casey** joined the Farmer School faculty and the Department of Accountancy this fall and will be teaching our financial accounting courses on the Oxford campus. He earned his Ph.D. from the Arizona State University and his B.S. in Accounting and MAcc degrees from the University of Wisconsin-Madison. He was recognized as a Barrett Honors College Distinguished Instructor while at Arizona State University.

As a CPA (Illinois), Casey served on the audit staff of Ernst & Young in its Chicago office. He also worked for Equity Office Properties, a real estate investment trust in Chicago, as a property accountant in the developments department. In his research, Casey examines the performance of both auditors and financial analysts.

Casey and his fiancée, Mckinze, recently moved to Oxford. They plan to be married in March 2010.

**Elizabeth M. Killy** joined the Department of Accountancy this fall as an instructor in our principles of accounting series. She earned her B.S. in accountancy at Miami University and her MBA from Cleveland State University. She is a CPA licensed in the state of Ohio.

Killy has taught computer science courses at Miami and accounting courses at Community College of Allegheny County in Pittsburgh, PA. Her professional positions include senior bookminder at Bookminders in Pittsburgh and controller at Avbase Aviation in Cleveland, OH.

She lives in Oxford with her husband, Jude, director of development for intercollegiate athletics at Miami, and two daughters – Jessica (7) and Elise (2).

## Faculty News

**Barry P. Arlinghaus, Deloitte & Touche Professor**

(arlingbp@muohio.edu)

Served as faculty advisor for Deloitte Tax Challenge case competition; performed accreditation reviews for the AACSB; served on OSCP A Nominating Committee for Outstanding Contributions to the Profession; developed and taught ACC399 (Business and Professional Ethics for Executives and Accountants) in Luxembourg in summer 2009; served on University Senate and Farmer School of Business Promotion & Tenure Advisory and Career Services committees.

**Brian Ballou, Ernst & Young Professor**

(balloubj@muohio.edu)

Named Ernst & Young Professor of Accountancy; *also see CBE update (p. 4)*

**Peter Brewer, Professor** (brewerpc@muohio.edu)

Published article in August 2009 issue of *Strategic Finance*, served as keynote speaker at the IMA National Student Leadership conference in November 2009; awarded Article of Merit by the International Federation of Accountants for article published in May 2008 in *Strategic Finance*, served on the editorial boards of *Issues in Accounting Education* and the *Journal of Accounting Education*.

**James Cashell, C. Rollin Niswonger Professor**

(casheljd@muohio.edu)

Served as the Director of the Master of Accountancy Program; published an article on improving undergraduate audit classes; served as chair of the Ohio Region Audit Section of the American Accounting Association; served on the international communication advisory committee of the Institute of Internal Auditors and the editorial advisory boards of both *The Internal Auditor* and *Internal Auditing* journals.

**Ronald G. Collins, Clinical Faculty**

(collrng@muohio.edu)

Appointed to clinical faculty position; started as coordinator of the Introductory Managerial Accounting course; selected as new faculty advisor to Beta Alpha Psi.

**Philip Cottell, Jr., Professor** (cottelpg@muohio.edu)

Served on the audit committee of the Oxford Community Foundation and served as treasurer for the prestigious Hamilton Dog Training Club; has been re-elected to the Faculty Rights and Responsibilities Committee and serves as vice chair. Many alumni will remember Bagger, his highly-regarded Irish Water Spaniel. Bagger earned a Companion Dog Excellent title as well as a Rally Novice title with the American Kennel Club during the past year.

**Kathryn Easterday, Assistant Professor**

(easterke@muohio.edu)

Taught ACC333 (Managerial Cost Accounting); attended AAA's Financial Accounting and Reporting Section meeting in New Orleans, LA, in January and the AAA National Conference in New York, NY, in August. A research paper co-authored with PK Sen of the University of Cincinnati and Jens Stephan of Eastern Michigan University, "The Persistence of the Small Firm/January Effect: Is it Consistent with Investors' Learning and Arbitrage Efforts?" was published in *The Quarterly Review of Economics and Finance* in August 2009. An article about pension benefits, co-authored with Tim Eaton, was accepted for publication in *The CPA Journal*.

**Timothy Eaton, Associate Professor**

(eatont@muohio.edu)

Obtained tenure; developed and presented materials as member of the Ernst & Young Academic Resource Center; selected to be national co-chair of the Deloitte & Touche Trueblood Committee; served as faculty advisor for PwC Case Competition; published several articles during the year including *Issues in Accounting Education* and *Journal of Forensic Accounting*.

**Jan Eighme, Lecturer** (eighmeje@muohio.edu)

Had a teaching case, "Morgan Systems, Inc.: Application of Six Sigma to the Finance Function," co-authored with Timothy Krehbiel and Philip Cottell, Jr., accepted for future publication in the *Journal of Accounting Education*; advised first-year pre-business students about course registration during summer orientation and during transfer student and international student registration; served as chief departmental academic advisor; served on the editorial board of the *American Journal of Business*.

**Dan Heitger, Associate Professor**

(heitgedl@muohio.edu)

*See CBE update (p. 4)*

**Clayton A. Hock, Professor** (hockca@muohio.edu)

Retiring from full-time teaching in December.

**Christopher Metcalf, Clinical Faculty**

(metcalcc@muohio.edu)

Started tenth year at Miami teaching the principles of accounting series, in addition to the core business course, Foundations of Business Decision-Making, and the new Bachelor of Integrative Studies course, Financial Information for Managers, on the Middletown and the Voice of America Learning Center campuses; continued as an academic advisor for the four-year business students on the MUM campus; and continued active involvement in professional qualification activities through SCORE.

**Thomas M. Porcano, Arthur Andersen Alumni Professor of Accountancy** (porcantm@muohio.edu)

One article published as follows: Thomas M. Porcano, "The Relation between Satisfaction and Student Evaluations of Teachers," *Journal of the Academy of Business Education*, Spring 2009, 1-17; continues to be a contributing author to 2009 CCH Federal Taxation:

Basic Principles and 2009 CCH Federal Taxation: Comprehensive Topics; served as editorial board member of *Research in Accounting Regulation* and *Journal of the Academy of Business Education*; served as reviewer for *Journal of Accounting and Public Policy*.

**Andrew Reffett, Assistant Professor**

(reffeta@muohio.edu)

Taught ACC 453 (Financial Statement Auditing); served on the scholarship committee; submitted dissertation "Can investigating fraud risks increase auditors' liability" for publication, currently under second round review; attended the new faculty consortium sponsored by Ernst & Young; will attend the AAA auditing mid-year conference in January; will attend the Deloitte & Touche Trueblood Seminar for Professors; welcomed the birth of his son, Neil.

**Marc Rubin, PricewaterhouseCoopers Professor and Chair** (rubinma@muohio.edu)

Member of American Accounting Association Education Committee; vice-president of American Accounting Association Government and Nonprofit Section; chairing Joint American Accounting Association and American Institute of Certified Public Accountants Notable Contributions Committee; member of nominating committee of the Accounting Programs Leaders Group; served on the editorial board of two journals; presented at the AAA annual meeting in New York, NY.

**Thomas Schultz, Assistant Professor**

(schulstd@muohio.edu)

Taught ACC 321 (Intermediate Financial Accounting); published a co-authored article in *Advances in Accounting incorporating Advances in International Accounting* on the financial reporting impact of repatriating the earnings of foreign subsidiaries; presented a research paper at the AAA annual meeting on the accuracy of FIN 48 'look-forward' disclosures; presented a research paper at the ATA midyear meeting on the tax benefits of operating in Puerto Rico; participated in the E&Y Tax Educators' Symposium, PwC Tax Colloquium, and the University of Illinois/Deloitte Tax Research Symposium.

**Dale Stoel, Assistant Professor** (stoelmd@muohio.edu)

Taught ACC361 (Accounting Information Systems); published a co-authored article in *Information & Management* on the business value of IT; had an article accepted for future publication at *Journal of Information Systems* on market valuation of IT capability and IT spending; participated as a research discussant at AAA's Accounting Information Systems mid-year meeting and at the 2009 AAA annual meeting.

**Dan Wiegand, Lecturer** (Dan.Wiegand@muohio.edu)

Received the annual "boot camp award" by the MBA students as the outstanding professor in the summer MBA boot camp; nominated to be the Ohio Society of CPA's Outstanding Accounting Educator; elected as an honorary member of Delta Sigma Pi; continued as the coordinator of the Introductory Financial Accounting course and taught over 1,200 students in that course; performed business and IT consulting for local and national companies.

# Student HIGHLIGHTS

## Having a Ball and Leaving Her Mark



Where were you on February 21, 2009? Perhaps you were part of the crowd of 5,000 students, faculty, staff, and alumni kicking off the yearlong bicentennial celebration at the Bicentennial Charter Day Ball. You may have even spoken with a junior accountancy major who was watching two years of planning, research, and dedication come to fruition.

**Jennifer King**, now a senior whose sights are focused on graduation and employment, was co-chair of the Bicentennial Charter Day Ball. She related her experience to a

business venture, starting with the “hiring” process of interviewing and selecting committee members, researching Miami’s rich history and past charter day balls, overseeing the planning and implementation of ideas, and finally unveiling the finished product, an event of which she – and the university – could be proud.

“I don’t think I realized how much work was ahead of me when I signed on to the project,” King recalls. “It was a major focus of my life for almost two years. When the night was over, along with the joy and relief and satisfaction came a sense of emptiness. But I learned so much about Miami and Oxford from talking to residents, alumni, members of the administration...I fell in love with Miami through this experience.”

Even before getting involved in the Charter Day Ball, King took advantage of the many leadership opportunities that presented themselves. She has been active in Campus Activities Council since her freshman

year, organizing such events as KidsFest and various AfterDark programs. Using the knowledge she has developed as a mathematics minor, King works as a supplemental instructor for MTH245 - Differential Equations for Engineers. And King is no slouch in the classroom, either. She has earned a 3.91 overall GPA so far, and will be eligible to sit for the CPA exam when she graduates in May. She credits her extracurricular involvement for part of her success in the classroom.

“I have found that my academics and extracurriculars have really reinforced each other,” she says. “They’ve given me a broader perspective on the university and allowed me to relate what I’m learning in class to the larger community.”

As a sophomore, King was introduced to managerial accounting in Dr. Pete Brewer’s ACC222 class, and Dr. Brewer was impressed with the potential he saw in her. So when he was looking for a collaborator for a research project, he called on King, who was happy to join the work.

“In the back of my mind, I think I may want to teach accounting someday,” says King. “The project with Dr. Brewer exposed me to academic research and gave me some insight into an aspect of this career that students don’t often see.”

Brewer has been equally pleased with the collaboration: “Jenn is a remarkable student with a very bright future. It is a pleasure working with her on our research project. While I have taught many wonderful students throughout my career, Jenn’s combination of academic achievement, leadership and interpersonal skills, and humility makes her a truly special person.”

Miami will always hold a special place in King’s heart, but the mountains are home for this Colorado native and she is excited to be returning after graduation. She has accepted a position with PricewaterhouseCoopers in Denver, as a member of their tax staff. “I have been blessed at Miami,” concludes King, “and now I am ready to move on.”



Charter Day Ball 2009

## Kicking Off a Great Career



Get involved! That is the advice that senior accountancy major **Seth Philip** would offer to students looking to get the most out of their college experience.

Philip speaks from experience. After playing four varsity sports throughout high school, he came to Miami intending to step back from extracurricular activities and focus on his studies. But he quickly got bored, and realized that being involved in non-academic activities enhanced his academic experiences. “It may sound counterintuitive,

but being involved in activities outside of the classroom actually helps boost my academic performance,” Philip says.

So in the second half of his freshman year, he started training, and joined the varsity football team as a walk-on his sophomore year. One of the highlights of his Miami tenure followed: his first varsity start. On October 18, 2008, Philip kicked off to Bowling Green State University to start the game. “What an absolute high that was,” he recalls. “Other starts since then have been great, but that one was special.” Miami won the game, 27-20, and Philip was awarded the John Scherz Outstanding Walk-on Award at the 2008 team banquet.

Off the field, Philip declared an accountancy major his sophomore year. “I kind of stumbled into the major,” he says. “My brother (a Ph.D. student in zoology at Miami) played basketball on weeknights with a few business professors and suggested that I take an accounting class.” He enjoyed the business material and excelled. He currently holds a 3.97 GPA, with a perfect 4.0 in accountancy. Dr. Rocky Newman, professor of management, praises Philip, saying: “He is one of the best (top 10) all-around students I have had in 23 years here.”

In addition to acing his classes and playing varsity football, Philip has been active in Red Alert, Miami’s largest student organization, first as the director of membership and now as the vice president of finances. He has also volunteered as an assistant soccer trainer for a local youth soccer team.

Looking toward the future and a career in public accounting, Philip believes that his time at Miami has been well spent. “Being involved in varsity athletics has been a great experience,” he says. “It has sharpened my ability to prioritize, manage my time, and balance my responsibilities.” Those skills will serve him well in the future. Philip plans to intern with KPMG next summer, and then enroll in the Master of Accountancy program in the fall of 2010.



## Skating to Success



Anyone who has been following Miami hockey the past couple of years is sure to recognize the name **Tommy Wingels**.

A native of Wilmette, Illinois, Wingels has been playing hockey since preschool, hitting the ice at the tender age of four. “It has been an integral part of my life since I can remember,” he says. “I had to miss a lot of school in junior high and high school because I was playing club hockey. But my parents have always stressed the importance of

maintaining the proper balance between athletics and academics, so I never let that become a problem.”

Wingels’ decision to attend Miami University was tied to that balance between athletics and academics. He knew he wanted to study business, and his father, who works for Ernst & Young, spoke very highly of the Farmer School’s accountancy program and our graduates’ successes with his and other firms.

But hockey also weighed heavily in his decision. “The new Goggin Ice Center is an unbelievable facility and the support of the program from the students, administration, and alumni is second to none,” says Wingels. “From the second I stepped on campus, I knew this was the place for me.”

So in 2007, Wingels joined his older sister, Emily, in Oxford (younger sister Lizzy completed the trio a year later). He entered his junior year undecided between majoring in accountancy or finance (or both), but his experiences in the accountancy program so far have swayed his decision.

“My experience with the accounting program has been nothing short of spectacular. These professors, more than others I’ve had, require you to become a master of the material in order to succeed. From Dan Wiegand’s entertaining lectures in Solid Footing to Tom Porcano’s expertise in the federal tax system, I have continued to be impressed with the faculty’s knowledge and passion.”

As positive as his academic experiences have been, however, they cannot compete with the thrill of his athletic experiences.

“The highlight of my Miami career thus far would be, without a doubt, our run to the national championship this past year. It was amazing to see the support of our school, our devoted fans and professors,

President Hodge, and alumni around the country who followed us to Washington D.C. Although the result was not what we had hoped for, it was an experience that I will forever cherish.”

As testament to his character, Kathy Kennedy, Wingels’ instructor for the principles of accounting sequence, shares this story: “Upon his return from the Frozen Four, Tommy thanked me for an encouraging e-mail I had sent to him. This shows Tommy’s great strength, composure, and level of maturity. His heart was probably broken, and yet he thought to thank me! He is indeed a very personable and respectful young man.”

Wingels was voted team captain for the 2009-2010 season. It is an honor and a privilege he wears proudly.

“Miami University has given me the opportunity to become a member of ‘The Brotherhood.’ Our culture has taught me how to build new relationships, make stronger the ones that we have, and to live all aspects of life to the fullest each and every day. Our team stresses the balance between academics and athletics, and preaches that one does not occur without the other.”

The lessons Wingels has learned will serve him well throughout his final years at Miami and beyond. He hopes to give professional hockey a chance before he enters the “real world” (he was drafted in the 6th round by San Jose in 2008), but he will keep his accounting skills sharp. He plans to use his down time after practices to prepare for the CPA exam. When he ends his hockey career, he would like to follow in his father’s footsteps and work for Ernst & Young.

Watch for him. Wingels’ career, on and off the ice, is sure to be a tribute to Miami University and the Farmer School of Business for years to come.



## 2009–2010 Department of Accountancy Scholarships and Awards

Congratulations to the award recipients and many thanks to the sponsors and donors who make such awards possible! If you are interested in making a contribution to support the Department of Accountancy scholarship efforts, please visit [www.forloveandhonor.org](http://www.forloveandhonor.org), or contact Kirk Bogard, director of development, at 513-529-9727 or [bogardks@muohio.edu](mailto:bogardks@muohio.edu).

### Albers Accountancy Scholarship

Dan T. Chung

### Andersen Alumni Accounting Scholarship

Michael S. Gould  
Matthew L. Heddaeus\*  
Daniel A. Mater  
Robert D. McNeese\*

### Battelle & Battelle Scholarship

Mitchell P. Baird  
Hannah J. Schmidt

### Arthur H. Carter Scholarship

Vincent C. Ciepiel  
Matthew J. Elipas\*  
Bo Lin\*  
Kara M. McCafferty\*  
Xuanyu Qiang\*  
Rebecca E. Silverman  
Ren Yue\*  
Wenjuan Xiong\*  
Jin Zhou\*

### Dr. Gyan Chandra Memorial Scholarship

Chris T. Yim

### Crowe Horwath Outstanding Accountancy Student Scholarship

Katherine E. Parris

### Ernst & Young Accountancy Scholarship

Daniel S. Carley\*  
Kimberly A. Cieslewicz  
Michael S. Ferguson  
Joseph E. Greiner  
Robert D. McNeese\*  
Eric K. Ng  
Seth M. Philip

### Rolland L. Ewell Accountancy Scholarship

Daniel S. Carley\*  
John H. Heller\*  
Jeremy L. Waxman\*

### Grant Thornton LLP Accountancy Scholarship

Sean P. Kwiat

### Harold W. Jasper Scholarship

Tyler N. Roark\*

### KPMG Accountancy Scholarship

Jonathan G. Kross\*  
Lisa K. Meng\*

### Daniel Leshner Beta Alpha Psi Award

Nicole M. Turosky

### Deloitte & Touche/Donald M. Lutz Memorial Scholarship

Robert W. Paskert

### Harry C. Lyle Scholarship

Lea K. Holman

### Marathon Oil Corporation Scholarship

Nicole M. Abbenante  
Ann E. Greiner  
Julia E. McKay  
Brigitte M. Ries  
Emily D. Sterling

### Miami University Graduate Assistantship

Amanda S. Alspaugh\*  
Gregory L. Brelsford\*  
Eric L. Harrington\*  
Christopher M. Herzfeld\*  
John C. Higbee\*  
Mark A. Holsapple\*  
Matthew M. Jamieson\*  
Thomas J. Laine\*  
Nicholas P. Martini\*  
Lauren E. McCance\*  
Ryan J. Patterson\*  
Rachel N. Pumper\*  
Tyler N. Roark\*  
Noah C. Slabotsky\*  
ShiQi Su\*  
Matthew R. Titus\*  
Stephanie F. Vargo\*  
Benjamin M. Weishaar\*  
Matthew M. Williams\*

### Deloitte & Touche/Maureen R. Mushat Memorial Scholarship

Michael J. Solarz

### Joseph B. and Esther K. Paperman Memorial Scholarship

Todd M. Seaman  
Jeffrey S. Snyder

### PricewaterhouseCoopers Accountancy Scholarship

Matthew L. Heddaeus\*  
Eric R. Hinkle  
Amy L. Johnson  
Zachary A. Keeling  
Sarah L. Newport  
Kim O. Standen

### PricewaterhouseCoopers Kelly A. Booms Memorial Scholarship

Matthew J. Carach  
Jennifer L. King

### Rankin Accountancy Scholarship

John C. Higbee\*

### C. Roger Stegmaier Accountancy Award

Meghan E. Pacholski

### William D. Stiles/Deloitte & Touche Memorial Scholarship

Jonathan M. Bogden  
Matthew J. Elipas\*  
David R. Hall  
Andrew J. Mock  
Xuanyu Qiang\*  
Kyle M. Schmitz

### William R. and Irene R. Vogel Memorial Scholarship

Jin Zhou\*

### E. Ben Yager Scholarship

Bradley H. Boggs

\* Denotes a Master of Accountancy student

# Alumni HIGHLIGHTS

## Bush's Miami Pride Shines at PricewaterhouseCoopers



**Donald B. Bush** is the Managing Partner of PricewaterhouseCoopers' OKI Market (consisting of six offices in Ohio, Kentucky, and Indiana). He serves on the Firm's Extended Leadership Team in the U.S. and is also Senior Relationship Partner with a number of Fortune 1000 audit and non-audit clients in the OKI Market.

Bush began his career with Coopers & Lybrand in Columbus, Ohio, after graduating with a double major in accountancy and finance from Miami in 1979. He was

promoted to partner in 1990, after serving both public and private companies for over a decade.

"Like a lot of others, I suppose, when I entered public accounting, I thought it would only be for a few years to get some experience and then I would pursue my dream of owning my own business," recalls Bush. "Before the days of Miami's entrepreneurship program, now ranked among the best in the country, a few Miami colleagues and I decided to start our own small business in Cincinnati to get some real-world experience before graduation. That experience built on itself over a few years, including leveraging Miami's business school faculty and students to help us review alternative growth strategies. Naturally, I was the bookkeeper and tax compliance officer. That little venture combined with my overall Miami experience and training set me up nicely for a successful start in public accounting."

Bush helped re-launch and lead the Firm's Private Company Services business in Columbus in the early 1990s until he was transferred to Cincinnati in 1995 as the global engagement partner on NCR Corporation. One year later, he was appointed Managing Partner of the Greater Cincinnati office of Coopers & Lybrand, and then of PricewaterhouseCoopers, created from the merger of Price Waterhouse and Coopers & Lybrand in 1998.

In 2005, Bush was named Market Managing Partner of PwC's offices in Central/Southern Ohio, Kentucky, and Indiana, and a member of the firm's U.S. Extended Leadership Team the following year.

A Certified Public Accountant with licenses in five states, Bush has worked with large SEC and privately-held businesses across a variety of industries, including automotive, consumer/industrial products, financial services, and entertainment/media. He has extensive audit and client service experience in the areas of business planning, financing, mergers & acquisitions, IPOs, SEC reporting, and accounting/tax reporting matters.

Bush also actively serves his community, offering his experience and expertise as a board member of TechSolve (Ohio's Edison Center for Advanced Manufacturing), BIOSTART, and the EBTC Foundation. He is also currently serving as Vice Chair of the College of Mount St. Joseph in Cincinnati, advisory board member of the Farmer School's Institute for Entrepreneurship, and has served in the past as the Board Chair of the Dan Beard Council of the Boy Scouts of America.

A staunch supporter of Miami's accountancy program, Bush has served on the Accountancy Advisory Group for the Farmer School of Business and is one of the "faces of PwC" for Miami students. "The Department of Accountancy is one of Miami's crown jewels, having maintained a top reputation nationally among the major accounting and professional services firms for decades," Bush notes. "I also find it a source of great pride to know that 25 partners and approximately 200 staff in PricewaterhouseCoopers LLP are Miami graduates and another 16 partners from all over the U.S. have children who are currently enrolled here."

Don and his wife, Jan, are a proud Miami Merger with three daughters, the eldest of whom recently graduated from Miami with a degree in education, and the second of whom is a freshman majoring in marketing.

*"The Department of Accountancy is one of Miami's crown jewels."*

## Miami Professors Laid Foundation for Poston's Success



“As I reflect on the many wonderful experiences that I had at Miami, at the top of that list are the professors. Indeed, I had superb professors at Miami who prepared me well for my career in public accounting,” asserts **Julia (Ward) Poston**, 1982 accountancy graduate. Her 2008 promotion to Managing Partner of the Ernst & Young Cincinnati office gives credence to that sentiment.

Poston's first job out of college was with Arthur Andersen LLP in Cincinnati. “My professors provided strong mentoring and guidance to me as I was getting ready to graduate and start my career,” she says. “They encouraged me to look at both public accounting and industry to make sure that I knew what each was all about. This was great counsel and helped me to realize that public accounting was really my passion.”

She worked her way up through the firm, specializing in audit services primarily to the financial services industry, and was promoted to partner in 1998. “When I began my career, public accounting was still largely dominated by men,” Poston recalls. “My professors helped me to gain the technical proficiency that I needed and instilled the confidence that I could achieve what I wanted irrespective of my gender.” As a result, Poston notes a particular passion to help other women succeed in business and have the same support and mentoring from her that she received from her professors at Miami.

Arthur Andersen went out of business in 2002, and after nearly two decades with the firm, Poston found herself back on the job market. “When I was a student, my professors challenged me to do my best every day. They didn't let me ‘coast’ at any time . . . they encouraged me to tackle the next subject and push ahead.” Relating these lessons to her current career challenge, Poston pushed ahead, and, along with 12 team members from Arthur Andersen, joined Ernst & Young LLP.

Over the past seven years at Ernst & Young, Poston has continued to serve clients in the financial services industry as well as other industries such as automotive, manufacturing, and health care. She has served on Ernst & Young's Board of Partners and also as the chair of the Inclusiveness/Diversity committee. Poston has a passion for community service, serving on numerous civic, charitable, and educational boards. Her hobbies include music, travel, and spending time with her family (including lots of activities of her school-aged children). Her husband, Dan, was recently named CFO of Fifth Third Bank. They have three children: Rachel (15), Brian (13), and Nicholas (10).

## Miami, a Martin Family Tradition



*The breadth of experiences I had at Miami prepared me for my cross-functional role with The Coca-Cola Company. – Miriam Martin Harris, Miami Class of '89*

When Mimi Martin Harris' older brother was looking for colleges in the late 1970s, Miami won the hearts of her family instantly. The family would have a continuous presence at Miami from 1979-1989. Her brother, William Edward Martin III, received a degree in management in 1983, and her sister, Margaret Martin Orner, graduated with a finance degree in 1986, paving the way for their younger sister. Choosing Miami was an easy deci-

sion for Harris, who had attended siblings' weekends since she was thirteen and had become a Junior Scholar by the age of seventeen.

Harris is currently the Finance Director, Warehouse Brands, for the Minute Maid Business Unit of Coca-Cola North America in Sugar Land, Texas. She works on a cross-functional business team with sales, marketing, and operations professionals who are responsible for all Minute Maid Business Unit products sold by warehouse customers such as Safeway and Kroger. Her group is responsible for creating the financials for new product launches, working in conjunction with Sales to guide pricing and promotions in the marketplace, and working with Marketing as they budget for brand campaigns. Their brand responsibilities include Minute Maid® Premium and Enhanced Juices and Drinks, Bacardi® Frozen Mixers, Simply Juices and Drinks, and Hi-C®.

A member of Delta Sigma Pi business fraternity, Harris graduated in 1989 with a double major in accountancy and finance. She spent almost ten years with one of The Coca-Cola Company's competitors in Bradenton, Florida, working as a staff accountant before moving into finance. After two years, she was transferred to the Boston and New York field offices where she was responsible for the Warehouse, Mass Merchandise, Foodservice, Convenience Store, and Direct Store Delivery channels of business in the Northeast. In 1996, after returning to the home office to work on the National Convenience Store and Foodservice businesses, Harris finished her M.B.A. at the University of South Florida.

Since joining Coca-Cola in 1998, Harris has held roles of increasing responsibility, starting out as an analyst for the Orange Juice Business Team, moving into a management role, and being named Finance Director in 2005. Over her twenty-year career, she has held diverse roles in Field and Headquarter Finance. The depth of her experiences has helped her become a leader in her industry.

Harris and her husband, Kent, are very active in Katy, Texas. They have been involved with Big Brothers/Big Sisters since 2006, and she teaches kindergarten Sunday School and he is an usher at Epiphany Catholic Church. Harris also helps manage the accounting records for a small video business her husband runs.

Her older brother Bill lives nearby in The Woodlands, Texas, with his wife, Susan, and their children Bill, Jr. and Kate. Older sister Meg lives in Darien, Connecticut, with her husband, David, and their sons David, Jr. and Andrew. The three siblings remain very close, just as they were at Miami.

## Class Notes

Have you recently started a new job? Graduate school? Are wedding bells soon to ring? Is a new child on the way? Let your fellow alumni know through the Class Notes section of the Accountancy Annual Report. If you would like to update your fellow alumni, please send an e-mail with all pertinent information to Gretchen Radler at [radlergb@muohio.edu](mailto:radlergb@muohio.edu).

### 1960s

**Claudia (Haraway) Wall** (1968) is a teacher in St. Louis, MO. She is a CPA and holds a Master of Arts in Teaching.

### 1970s

**David Martens** (1975), senior vice president, enterprise risk management, has been appointed director of internal audit of the Federal Home Loan Bank of San Francisco. He is licensed as a CPA and a CFP and is a Certified Financial Services Auditor.

**Tim Williams** (1974) has been appointed as Butler County Administrator in Hamilton, OH, after serving as interim administrator for several months. He is a CPA, and has worked for the county as finance director since 1995. Prior to that, he owned his own accounting firm after a 22-year career with Armco, Inc. "I look forward to the challenge, and continuing to work with all three commissioners on a daily basis," Williams said. "I will try to get the staff more involved in all aspects of the operation."

### 1980s

**Patrick Blake** (1986) has been hired as senior vice president of business development for Philadelphia-based Electronic Ink. A seasoned entrepreneur, Blake has launched a variety of companies, including Tunes.com and FOB.com. He earned an MBA from the University of Chicago. Electronic Ink is a design consulting firm whose mission is to improve the way people interact with technology, their environments, and one another.

**Lynn J. Good** (1981) was named group executive and chief financial officer of Duke Energy.

**Teri Haight** (1987) was named as a finalist in the Cincinnati Biz Courier's "CFO of the Year" awards in the "Nonprofits - Small" division. She is currently the vice president of finance and operations at Fine Arts Fund, the oldest united arts fund in the U.S.A. "In the 15 years I've been here, I have been able to oversee \$156 million allocated to the arts. I get to work at an organization that does so much for the community, Cincinnati, my hometown. The Fine Arts Fund has made Cincinnati a better, more attractive, more distinguishing place to live and work."

**Timothy Krist** (1989) has been appointed to the position of chief financial officer at Smart Online Inc., a leading provider of Software-as-a-Service (SaaS) applications for the small business market. Along with financial management posts at KB Home and Blackboard, Krist previously held positions at International Fibercom and Deloitte & Touche.

**Jeff Leonard** (1989) has been named executive vice president and CFO at Charlotte, North Carolina-based Baker & Taylor, the world's largest wholesale distributor of books and entertainment products. Most recently, he served as vice president of finance and treasurer of Houghton Mifflin Harcourt, a leading educational and trade publisher. Prior to that position, Leonard held various finance roles at Hughes Supply, his last being vice president of operations finance. Before joining Hughes, he was the corporate controller at Planet Hollywood, Inc. and an audit manager with PricewaterhouseCoopers.

**Robert Peiffer** (1988) has been appointed managing director and general auditor of the Depository Trust & Clearing Corp. He will lead all internal audit activities of DTCC and its global subsidiaries. Peiffer comes to DTCC from Merrill Lynch, where he served in senior roles in both internal audit and compliance.

**Joy Phumaphi** (MAcc 1987), a Botswana national, is vice president for the human development network at the World Bank. She began her public service career in Botswana as a local government auditor. From 1994 to 2003, she went on to serve in Parliament and as a representative to the Southern African Development Community. After joining the cabinet, she developed Botswana's first national housing policy. Phumaphi subsequently served as minister for health, overseeing the revision of the Public Health Act, and putting into action a multi-sectoral plan to combat HIV/AIDS. In 2003, she joined the World Health Organization as the assistant director general for Family and Community Health Department, managing a staff of over 1100 globally. Phumaphi is on the board of GAVI and has served as a member of the UN Reference Group on Economics, and as a UN Commissioner on HIV/AIDS and Governance. She is also a member of the UNDP advisory board for Africa and the AAL.

**Joan Proffitt** (1980) is the director of finance at the Cincinnati-Hamilton County Action Agency, a private, nonprofit organization serving more than 20,000 low-income children and adults in Hamilton County through employment, supportive services, early childhood education, housing, and youth programs. "I love what we've been able to do for the community as an organization," writes Proffitt. "It's wonderful to be able to do what you're professionally trained to do and at the same time help people and help the community, not stock prices."

**Bruce Thompson** (1980), Exactech senior vice president and general manager of Biologics, was named general manager of Biologics and Exactech Spine. Exactech Spine is the new name of the division created with the acquisition of Altiva Corporation earlier this year. Thompson joined Gainesville, Florida-based Exactech four years ago following a 22-year career at Smith & Nephew Orthopaedics that included serving as general manager of that firm's spine division.

**Jacki Uhler** (1985) has been appointed to a three-year term on the Fairfield Community Foundation Board of Trustees. She is a CPA with Mellott & Mellott in Cincinnati. The Fairfield Community Foundation awards more than \$100,000 annually in grants and scholarships in Fairfield and Fairfield Township, in Cincinnati's northern suburbs.

### 1990s

**Rebecca (McNear) Conner** (1997) lives in Mesa, AZ.

**Daniel L. DeSantis** (1991) has been promoted to managing director at Ohio-based LBO shop Linsalata Capital Partners. He has been with the company since 2001.

**Matt Kitchen** (1998) and his wife, **Lauren Beiter Kitchen** (2000), welcomed their second child, Cate, in June 2009. Kitchen is now employed as an attorney with Katz, Teller, Brant & Hild, representing clients in a variety of real estate and general business matters.

### 2000s

**Sarah Buchman** (2005, MAcc 2006) is global IT security and compliance manager for Crocs, Inc. in Niwot, CO. She is a CPA and a Certified Information Systems Auditor and lives in Denver, CO.

**Charles (Chuck) Corsillo** (2004), a senior audit associate with Grant Thornton in Cleveland, OH, earned his MAcc degree from John Carroll University. He passed the CPA exam in September 2008 and bought his first home in December 2008.

**Lisa Dicke** (2004, MAcc 2005) married Rhett Craig on September 6, 2008. They live in Convoy, OH, and are expecting their first child in April 2010.

**David Lombardy** (2004) lives in Painesville, OH.

**Erin (Slusser) Paul** (2004, MAcc 2005) and her husband, **Tait Paul** (2000, MAcc 2001), announce the birth of their first child, Isaac Henry, on November 4, 2009.

**Suzanne (Fohl) Weber** (2003) is a senior associate with PricewaterhouseCoopers in Cincinnati. Last May she completed her MBA from Thomas More College in Northern Kentucky and she is currently pursuing her CPA.

## University Faces Budget Challenges

The Department of Accountancy would like to thank each friend who supported our efforts in 2008-09. We appreciate this support as it indicates your confidence in our programs and services. Like so many other organizations these days, Miami University faces budget challenges and is seeking new ways to “do more with less.” In our semi-annual meeting with our advisory board last spring, members were surprised by the information presented by our development staff, so we wanted to share a few key facts about the university’s budget.

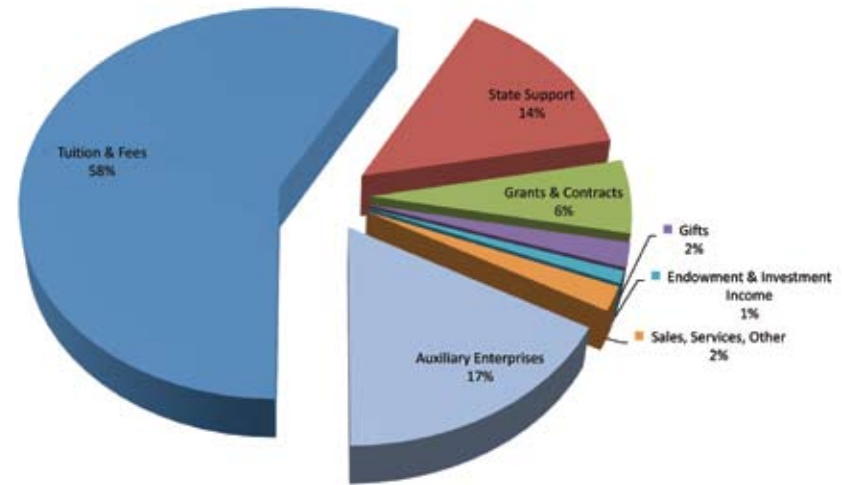
State support currently stands at about 14% of Miami’s 2010 total budget. By comparison, in the 70s and 80s state support accounted for around 50% of the total university budget. As you can see in the charts below, tuition and fees must make up a substantial portion of the university’s revenue each year. Miami froze its tuition increases for in-state students for the past three years to assist students in making their college education more affordable. With the average time to graduation at approximately 3.7 years, Miami is a bit of a victim of its own success – the earlier students graduate, the smaller the revenue stream.

The economic collapse impacted Miami’s endowment investments, making it more difficult to fund student scholarships. At the same time, current and incoming students have demonstrated an increased need for financial aid. The university set a priority to use funds from the operating budget to make up the shortfall in scholarship funding. Miami has also implemented several budget efficiency initiatives over the past few years, but the need for donor support remains high.

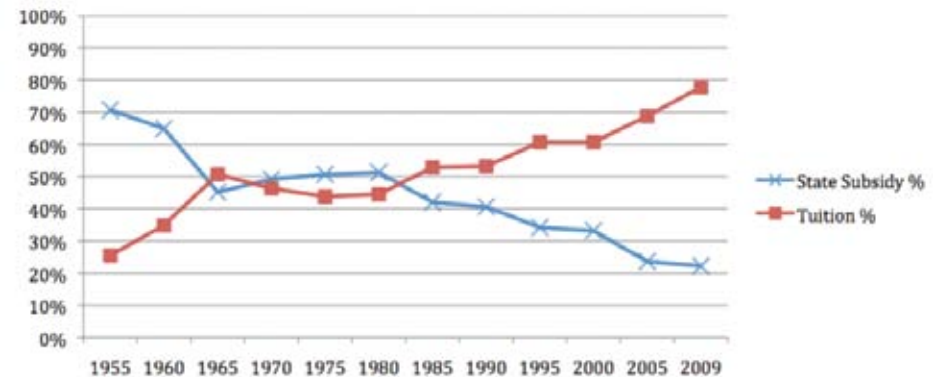
How can you help? **Share your story.** As a supporter of the Department of Accountancy or one of our alumni, you are an excellent ambassador of our programs. Encourage high school students you know to take a look at Miami University and the Farmer School of Business.

**Offer your expertise.** You possess insights, skills, and experience that can enhance classroom instruction and benefit any number of our programs and activities. We encourage you to contact us to explore ways in which you can contribute your time and talent to make the Farmer School’s accountancy experience even better in the years to come.

**Consider a contribution.** Gifts and donations are an important part of the university budget and every gift counts. If you have questions about the Department of Accountancy’s funding priorities and initiatives, please feel free to contact Marc Rubin personally at (513) 529-3381 or rubinma@muohio.edu, or Kirk Bogard, senior director of development, at (513) 529-9727 or bogardks@muohio.edu. Thank you again for your continued support.



FY 2010 Total Revenue Budget



Recent History of Miami's State Funding Compared to Student Tuition

## Farmer School Perspectives

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The Farmer School's biggest news this year is our move into a marvelous new facility. Thanks to a design that encourages and supports student engagement and fosters collaboration, our new environment has already had a profound impact on how the Farmer School community learns, teaches, and interacts.

Let me offer a couple of examples. First, the level of communication and collaboration among our faculty members is increasing as a result of placing their offices not in departmental silos, but in locations near faculty members from other disciplines who share their academic interests. Second, our classrooms and support spaces reflect an emphasis on an interactive learning model, making it easy for a class session to switch quickly from instructor-led to group-work mode. Students can reserve breakout rooms in the building for team meetings.

The new building also facilitates our visiting executive program, which has grown steadily in recent years and is very popular with both students and faculty. Each semester, nearly 50 business professionals serve as guest speakers in classes, contributing their perspectives on current issues and best practices in their fields. But the benefit of inviting executives into our classrooms doesn't end there: as visits strengthen relationships, these individuals can help connect our students with internship or employment opportunities, and their companies can also benefit by engaging one of our experiential learning classes to tackle a marketing, human resources, or other business challenge.

While we have much good news to report this fall, we are challenged by the effects of the economic downturn on Miami's budget. In concrete terms for the Farmer School, financial constraints mean frozen salaries, placing faculty recruiting activities on hold, and generally having to do more with less. In times like these, gifts from alumni are especially important to help us maintain an outstanding experience for our students.

We invite you to reconnect with your alma mater through your giving and through your direct involvement in Farmer School classroom or other activities. We also invite you to come see our new home and the profound impact it is having on the Farmer School educational experience.

Warm personal regards,

Roger L. Jenkins  
Dean and Professor of Management



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