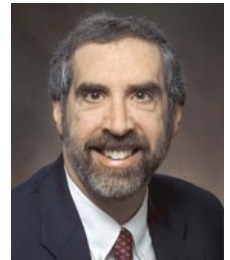


Summer Greetings from the Department of Accountancy

I hope that you are enjoying your summer and finding time for some relaxation. It is most amazing that we have finished our first year in the Farmer School of Business Building. If you have not had the opportunity to visit us in our new home, we hope you will in the near future. The building itself is beautiful and a terrific place in which to work. Most importantly, it has become the focal point for business education at Miami. Students not only take classes here, but also interact with business professionals, have meetings, grab a bite to eat, take a few minutes to relax, and feel a sense of community.



Of course, the FSB's new building is not the only thing of note around the accountancy department. This newsletter highlights changes in our faculty as well as achievements by our students and faculty. We also announce regional networking events we will be hosting this fall (see page 5). During our last Accountancy Advisory Group meeting we discussed ways for the faculty members in the department to reach out to more alumni, and also provide an opportunity for accounting alumni to network with one another – these new events are a result of those conversations. If it is not convenient for you to attend an event in one of the named locations, feel free to contact me at rubinma@muohio.edu; if there is sufficient interest, we will explore having alumni events in additional locations as well.

Summer in Oxford is typically quieter than the rest of the year, but this summer may be a bit busier as we are welcoming a large first-year class for orientation. The university has committed to improving its communications about Miami's educational excellence and value as well as the methods for granting financial aid. During the spring, I was privileged to speak at a few of the meetings for admitted students and had the opportunity to meet with prospective students and parents. I very much enjoyed these meetings and the enthusiasm displayed by the students, and I look forward to seeing many of them on campus in the fall.

If you are on campus this summer either for new-student orientation or just visiting (maybe bringing by a future Miamian!), please stop in our offices in 3094 FSB and say hello. We are always glad to hear how our alumni and friends are doing and update you about the university and our programs. We hope you enjoy the summer newsletter and wish you the best.

Warmest Regards,

Marc

PricewaterhouseCoopers Professor and Chair

Kudos to the Department

The Department of Accountancy received a citation from the Office of the Auditor of the State of Ohio, Mary Taylor, recognizing our standing as a Top 25 undergraduate and graduate program in accounting.



The Changing Face of the Department of Accountancy

If you've been away from Miami for more than a few years, then a glance at the faculty directory of the Department of Accountancy will reveal a lot of changes. Seeking a walk down memory lane? You just might have to look elsewhere.

In the last decade, Gyan Chandra and Pete Salzarulo passed away, and Beth Baer, Bob Campbell, John Cumming, Tony Presutti, and Larry Rankin all retired. By the end of this summer, three more faculty members will have joined the ranks of retirees: Clay Hock retired in December; Barry Arlinghaus and Jim Cashell will retire in July.

When asked what he is most looking forward to about retirement, Barry didn't hesitate: "Spending more time with my five children and two grandsons. I have a son in Atlanta, a son and grandson in Chicago, and a daughter in Chicago (but who is probably moving to either Boston or Philadelphia). I have a daughter at Miami who is a member of the varsity swim team, so I will have more time to follow her. I have a son in Franklin who coaches basketball, so it will be easier to follow his team and spend time with *his* son. I suppose all this could be simply said: spend more time with my family." There are rumors of a "honey-do" list from his wife, but Barry declined to comment.

Jim is primarily looking forward to the scheduling freedom that retirement offers. "It will be nice not having the specific time commitments that holding a class entails," he says. Colleagues predict Jim will have no problem finding time for golfing and mushroom hunting; time will tell whether or not Jim's wife has other plans for his time! Miami offers retiring faculty the opportunity to teach one semester a year for an additional three years in a re-tire/rehire program, and we look forward to having both Jim and Barry return on a part-time basis next spring.

As a December retiree, Clay has already had a taste of retirement and has enjoyed it thoroughly. "It's like going on vacation—but getting to stay as long as you want!" he says. He can still be seen around the department now and then, passing along his Beta Alpha Psi wisdom (and boxes of materials!) to the new BAP advisor, and he will return to teach this fall on a part-time basis. But he says that retirement suits him, and he has no regrets.

Fortunately, we have been able to welcome some terrific new faculty members on board over the years, and we are excited to announce that Jonathan Grenier (assistant professor) and James Katerakis (instructor) will join us this fall. We will feature Jonathan and Jim in our annual report.

Faculty Recognized for Outstanding Teaching and Service

At the Farmer School of Business divisional commencement ceremony on May 9, **Tim Eaton** was awarded the Richard T. Farmer Faculty Award for Teaching Excellence. We are pleased the Farmer School has acknowledged Tim's extraordinary commitment to the classroom and his students in this fashion.

Also, at the 2010 Ohio American Accounting Association's (AAA) regional meeting this spring, **Jim Cashell** was presented the Outstanding Ohio Accounting Educator Award and **Barry Arlinghaus** was presented the President's Award for Exemplary Lifetime Service. We offer our congratulations to both Jim and Barry for their many contributions to Miami and the AAA Ohio Region.

In addition, **Jan Eighme** was elected as Secretary/Treasurer of the Ohio Region of the AAA. Congratulations to Jan!

Farmer School Golf Classic

By Eric Anderson and Jenna Colbrunn, 2010 co-chairs

On Saturday, April 24, over 100 students, faculty, alumni, and professionals participated in the 3rd Annual Farmer School Golf Classic at Weatherwax Golf Course in Middletown. This charity tournament has become a business school tradition that provides students an opportunity to network with professionals across industries while raising money for worthy causes.

Two years ago, senior business honors students were challenged by their professor, Pat O'Brien, to "think big and have no fear." After listening to a touching presentation given by guest lecturer Harry Campbell about his desire to marry and have a child with a woman diagnosed with brain cancer, two students in the class, Lauren Meeth (2008 accountancy graduate) and Wendy Laria (2008 marketing graduate), decided to start a golf tournament to raise money for brain cancer research. With only three weeks of planning, the first Farmer School of Business charity golf tournament was born. Golf FORE a Cure was immensely successful and raised over \$18,000 to support the Tug McGraw Foundation.



Planning team with Scott Farmer (Cintas):

Front row (L-R): Pat O'Brien (faculty advisor), Eric Anderson (co-chair), Jenna Colbrunn (co-chair), Will Glaser, Tim O'Brien; back row (L-R): Pat Lynch (PwC), Jake Kiesel, Scott Farmer, Steve Mack, Mackenzie Bruce, Adam Van Treese (PwC)

children in Calcutta, India. Last year, Golf FORE a Cause raised over \$12,000 to help build an addition onto the school.

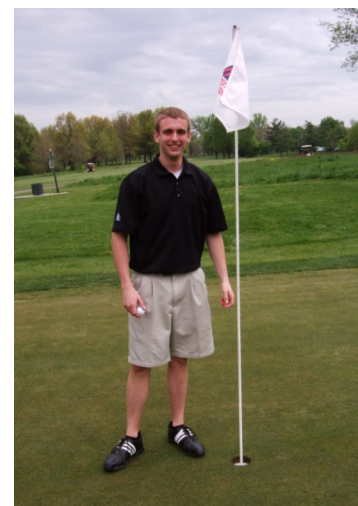
This year, the organizational team wanted to target a charity closer to home that would yield more tangible results. After enjoying our new "home" in the Farmer School of Business, the team deemed it appropriate to build a home for a deserving family in Oxford. The Oxford Habitat for Humanity chapter has begun a project to construct 20 homes for local families. All of the proceeds from this year's tournament will go toward the construction of the first house for the Stephanie Brock family, which will break ground this summer.

Despite a little rain, the 3rd Annual Farmer School Golf Classic was a huge success, raising over \$16,000 for Habitat. The accounting industry contributed immensely to this success, with many industry leaders being prominent sponsors. PricewaterhouseCoopers returned as the title sponsor for the third consecutive year, while Ernst & Young supported the tournament as a major sponsor. We were also lucky to have Scott Farmer, CEO of Cintas, join us as a guest, which was a thrill for both students and alumni.

(continued on next page)

Last year, the tournament focused on making a global impact, with all proceeds being donated to The Starfish Children's Fund, a charity founded by 2009 accountancy graduate Brittany McCann. This fund donates all of its money to a school for blind

children in Calcutta, India. Last year, Golf FORE a Cause raised over \$12,000 to help build an addition onto the school.



Sophomore Michael Cook celebrates his hole-in-one



Beta Alpha Psi Elects New Officers for 2010-2011

Beta Alpha Psi, international honorary organization for financial information professionals, has named new officers for 2010-2011.

President: **Stephen Thomas**
 VP of Finance: **Katherine Winkler**
 VP of Professional Relations: **Natalie Opeka**
 VP of Membership: **Christopher Kopp**
 VP of Reporting: **Sara Ferguson**
 VP of Programming: **James Castellano**
 VP of Community Service: **Mary Ormond**

Ron Collins has come on board as BAP's new faculty advisor. All of the new officers attended the regional meeting in Chicago this spring, and Mr. Collins, Steve Thomas, and Sara Ferguson will attend the BAP national conference in San Jose this summer. We look forward to another successful year!

("Golf Classic" continued from previous page)

The students thoroughly enjoyed the event and those who were able to play with recruiters gained valuable contacts that they can use in the future. Prizes were awarded to individuals who had the longest drive, longest putt, and ball closest to the pin. Sophomore finance major Mike Cook even made a hole-in-one! The cross-disciplinary team of Ben Lindsey (MKT), James Morris (FIN), Jake Oberlin (FIN), and Zack Weiss (ACC), shot 13 under par to win the scramble.



Winning team (L-R): Zachary Weiss, James Morris, Scott Farmer, Jacob Oberlin, Benjamin Lindsey

As co-chairs of this event, senior accountancy majors Jenna Colbrunn and Eric Anderson hope to see the Farmer School Golf Classic grow to become an event that everyone in the business school looks forward to each year. They would like to thank the participants, sponsors, Weatherwax Golf Club, faculty advisor Pat O'Brien, and all others whose invaluable efforts made the tournament a resounding success.

Would you or your organization like to be involved in the Farmer School Golf Classic next year, either as a participant or a sponsor? Please contact Mackenzie Bruce (bruceml@muohio.edu or 614-570-0430) or Jake Kiesel (kieseljw@muohio.edu or 269-369-5222) and they will put you on the invitation list for 2011.

Firm-Sponsored Case Competitions Challenge Students

When faced with a challenge, Farmer School accountancy students step up to the plate. PricewaterhouseCoopers (PwC) and Deloitte brought their case competitions to Oxford this year, and once again a record number of students responded.



PwC competition winning team: (L-R): Jeff Snyder, Steve Young, Whitson Huffman, Frank Budde, Joe Fristik

Five teams of sophomores and juniors tackled the Deloitte Student Case Study Seminar competition during the spring semester. Teams were each given a technical accounting issue to research. At the end of five weeks, they presented their research and conclusions to a panel of Deloitte professional judges.

The team of Lisa Budinscak, Lindsay Coleman, Liz Heskett, Yifan Luo, and Ryan Strizak won the campus competition and earned a spot as one of four finalists at the 15th Annual National Student Case Study Seminar in Scottsdale, AZ. As finalists, each team member received a \$500 scholarship and the accountancy program received \$2,500.

All students walked away with improved critical thinking, analysis, and presentation skills and an increased awareness of accounting issues – a grand prize that will serve them well in their accounting careers.

Asking students “Have you got the right stuff?” PwC presented the xTAX (eXtreme Tax) competition, giving students the opportunity to tackle real-world tax issues while teaming with friends and colleagues on campus. For two weeks, 18 five-person teams battled for the prize: \$1,000 each and consideration for the national competition in New York City. **The Salvare Group** (Frank Budde, Joe Fristik, Whitson Huffman, Jeff Snyder, and Steve Young) beat out the competition for the cash, but unfortunately were not selected to travel to New York.



Deloitte competition winning team: (Seated, L-R): Yifan Luo, Lindsay Coleman, Lisa Budinscak; (standing, L-R) Ryan Strizak, Liz Heskett, Aaron Zboril (Deloitte team advisor), Scott Homer (Deloitte AERS partner and Miami recruiting partner), Drew Reffett (faculty advisor).

The Department of Accountancy – Coming to a city near you?

We might be! A new initiative of the department is to hold regional networking events for accountancy alumni. We will be kicking off these activities this fall in four Midwest cities: Cincinnati, Columbus, Cleveland, and Chicago.

Alumni and faculty will be invited to join in a “happy hour” affair of refreshments and conversation, where you will have a chance to hear about activities in the department and catch up with fellow Miamians. Make sure your e-mail address is updated with the alumni office (alumnirecords@muohio.edu) so we can keep you informed about these opportunities. We will also post details on our LinkedIn site.

We hope you can join us!

Top Accountancy Majors Honored

At the annual Farmer School of Business Honors Day this spring, the following students were acknowledged for their academic excellence:



Andrew J. (A.J.) Donnell received the Arthur H. Carter Scholarship, awarded to a student demonstrating outstanding academic achievement. A.J. is interning with Deloitte this summer and will join the Miami MAcc Program in the fall.



Joseph E. Greiner, II was awarded one of the Ernst & Young Accountancy Scholarships, awarded to students who have demonstrated outstanding academic achievement as well as leadership in extracurricular activities. Joe will be pursuing his J.D. at The Ohio State University this fall.



Seth M. Philip received the second Ernst & Young Accountancy Scholarship for outstanding academic and extracurricular achievement. Seth was featured in our 2009 Annual Report. As reported then, he is interning with KPMG this summer and will enroll in the Miami MAcc Program in the fall.

Jacob D. Shafer was awarded the Russell and Ada Evans Scholarship and University Honors Award, given to a student who demonstrates outstanding academic achievement. He also received the Delta Sigma Pi Scholarship Key, awarded to the graduating senior with the highest cumulative grade point average. Graduating with a perfect 4.0 overall GPA, Jacob has accepted a position with Marathon Petroleum Company.



At a university ceremony in April, **Jennifer L. King** was awarded the President's Distinguished Service Award for her exemplary performance as co-chair of the Bicentennial Charter Day Ball. Jennifer, who was also featured in our 2009 Annual Report, has accepted a position with PricewaterhouseCoopers.

Congratulations to these outstanding young scholars.

Center for Business Excellence Executive Conference

The post-recession business climate was the focus of this year's Center for Business Excellence Executive Conference, held April 20-21. True to the Center's mission to engage students, faculty, and business professionals in a quest to develop leaders focused on long-term organizational value, the conference theme this year was "Managing Risks to Achieve Strategy in the Post-Recession Economy."

Keynote speaker Stephen "Biff" Bowman, Miami alumnus and chief executive officer of EMEA for the Northern Trust Company, kicked off the event. Bowman discussed the importance of core values as a driver of success, and how Northern Trust relied on its core values of service, expertise, and integrity to thrive during the financial crisis.

"Biff Bowman was the best speaker that I have heard at Miami," said Michael Ferguson, a 2010 accountancy graduate who will be enrolling in the MAcc program this fall. Ferguson was among the audience of business executives, Master of Accountancy students, and select undergraduate and MBA students.

The second day of the conference consisted of sessions examining such issues as risk management in volatile markets, measuring environmental risks, and retaining talent during the recovery period. Presenters included John Byma (Procter & Gamble), Todd Henderson (Western & Southern), Mitch Jackson (FedEx), Jeff Ertel (Nestle USA), and Josh Schwarz (Miami University). The Farmer School's 34 MAcc students led an interactive session moderated by Paul Hinds (PricewaterhouseCoopers).

The conference, CBE's fifth, once again received rave reviews from participants. "Well done!" commented Eileen Mallesch, director of Bob Evans Farms, Inc. "This is a very thoughtful conference . . . appropriate and meaningful for senior management, board of director members, and students."

Sponsors of the CBE Executive Conference were American Electric Power, Cardinal Health, PricewaterhouseCoopers, and Western & Southern Financial Group.

Below: Stephen "Biff" Bowman meets with the Center for Business Excellence Advisory Board in the Farmer School of Business. New to the advisory board this year are **Todd Henderson**, chief risk officer with Western & Southern Financial Group, and **Tom Westerfield**, attorney with Dinsmore & Shohl.



What's "News" with You?

We'd love to know about new developments in your professional or family life – and so would your fellow alumni! To keep us posted, you can either fill out this form and return to the address below, or simply e-mail your updates to radlergb@muohio.edu. You may also choose to complete our Alumni Update form found at www.fsb.muohio.edu/alumni/update-form. We'll share your news in the next Accountancy Annual Report.

Name _____

Graduation Year _____ E-mail _____

Home Address _____

Employer _____

Position/Title _____ City _____

News about you _____

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